Doon Elevator Company 2026 Plenish Soybean Policy

Grade Requirements:

Plenish SoyBeans	Moisture	Test Weight	F.M.	Damage
Cash, Price Later, Grain Bank, Forward Contracting	13%	54#	1%	1%

PRICING TERMS

PRICING WILL BE BASED OFF OF A $1.00 PREMIUM PER BUSHEL ABOVE DOON ELEVATOR CO. POSTED BID.

FORMULA: DOON ELEVATOR POSTED NEW CROP BID + $1.00 PREMIUM

Discount Schedules	**Storage Options**
Moisture: Discount applied >13% 13.1%-14.5% = 3% shrink/point, discounted/tenth 14.6%-16% = 4% shrink/point, discounted/tenth 16.1%-16.5% = 4% shrink/point, discounted/tenth & sold on delivery >16.5% = 4% shrink/point, discounted/tenth & rejectable Loads 12%-14.5% will be averaged together. Loads less than 12% will be figured as 12% for averaging Loads >14.5% will be averaged together. Discounts will be taken off of weight	Grain Bank: $.15 for first 30 days $.055/bu/month after first 30 days (calculated daily) Processing fee will include a 10% reduction in grain bank bushels & a $45/ton roasting and grinding charge (Example: Every 1000 bu of grain bank beans brought in will equal 54000# product out) Plenish soybeans will not be allowed to be removed from GB without processing Plenish Soybeans will not be allowed to be sold or transferred out of GB **Grainbank is defined as grain delivered for the future purpose of processing into a feed ingredient at Otter Creek Roasting*
Test Weight: (No Averaging) $.01 for loads <54# Loads <49# subject to special discounts or refusal	Price Later: $.07/bu/mo after exp.October 15, 2027 (calculated daily) Free Price later may be offered at the discrepancy of the Doon Elevator Co. Any grain put in Free Price Later may not be used toward forward contracts for future months
Foreign Material Including Pods: (No Averaging) Any weight of FM >1% will be deducted. Each load will be deducted separately	Deferred Payment Contracts: Priced day sold, Paid January 7th, 2027
Damage: (No Averaging) All Loads with damaged beans will be subject to special discount or refusal Green damage is subject to special discounts or refusal and 1% shrink per 1% damage	**All grains must be settled within 10 days of final delivery per grain lot, or no more than 30 days following the date of first delivery of the lot. Grain will be stored automatically in price later after this time. Storage is charged from the average date of lot delivery.*
Rained on loads are subject to an automatic 2% shrink or refusal We cannot accept treated beans, as they are illegal to sell. If treated beans are received, they are subject to a minimum discount of $1000.00 plus any subsequent penalties should they occur	

ALL POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE

DOON ELEVATOR CO. PLENISH SOYBEAN PRODUCTION CONTRACT

CONTRACT NO. _____ CONTRACT DATE_____

CUSTOMER NAME_____

CUSTOMER ADDRESS_____

CITY_____STATE_____ZIP_____

PHONE_____EMAIL_____

COMMODITY: *PLENISH HIGH OLEIC SOYBEANS* VARIETY: *PLENISH APPROVED VARIETY*

CROP YEAR_____

DELIVERY LOCATION: *OTTER CREEK ROASTING LLC 4119 300TH STREET BOYDEN, IOWA 51234*

ENROLLED ACRES_____EST YIELD(BU/AC)_____TOTAL EST BUSHELS_____

SELLER OBLIGATIONS:

1. PLANT ONLY APPROVED PLENISH SOYBEAN VARIETIES ON ENROLLED ACRES
2. MAINTAIN FIELD IDENTITY AND SEGREGATION OF PLENISH SOYBEANS FROM PLANTING-DELIVERY
3. DELIVER ALL PLENISH SOYBEANS GROWN ON ENROLLED ACRES EXCLUSIVELY TO DOON ELEVATOR CO. AT OTTER CREEK ROASTING LLC. FACILITY
4. PROVIDE ACCURATE ACREAGE, FIELD LOCATION, AND VARIETY INFORMATION UPON REQUEST

GENERAL TERMS:

IF SELLER FAILS TO DELIVER CONTRACTED BUSHELS DUE TO CROP FAILURE, NATURAL DISASTER, OR ACT OF GOD, SELLER MUST NOTIFY DOON ELEVATOR CO. PROMPTLY.

ALL PRICING WILL BE BASED ON DOON ELEVATOR CO. POSTED SOYBEAN BID + $1.00 PREMIUM OF NEW CROP MONTH OR FUTURE MONTHS FOR FORWARD CONTRACTING

SELLER SIGNATURE_____

PRINTED NAME_____

DATE_____

PURCHASER SIGNATURE_____

PURCHASER PRINTED NAME/TITLE_____

DATE_____